

## Charter of the Risk Management Committee

### Amata Corporation Public Company Limited 2024

#### (Annual Review 2024)

The Risk Management Committee is responsible for determining the risk management policy that covers the entire organization, including overseeing, creating guidelines, and processes to manage risks to appropriately reduce the impacts on the Company's business by establishing the structure, scope of authority, duties, and responsibilities to ensure that the Risk Management Committee can perform its duties effectively as assigned by the Board of Directors.

#### **1. Composition and qualification**

- 1.1 The Risk Management Committee shall be appointed by the Board of Directors which consists of the Independent Director, the member of executive committee, and the Company's executives representing all departments. The Independent Director shall serve as the Chairman of the Risk Management Committee.
- 1.2 The Risk Management Committee shall possess the knowledge, competence and appropriate experience, as well as understanding of their qualifications, duties, and responsibilities.
- 1.3 The Risk Management Committee may appoint one executive or employee as the Secretary to the Risk Management Committee, who is responsible for arranging meetings, preparing meetings, and recording minutes.

#### **2. Term of office and meeting**

- 2.1 Risk Management Committee members have a term of office of 3 years. A Director appointed to the Risk Management Committee shall have a term of office the same as their term as Director. A Risk Management Committee member whose term of office expires by rotation may be reappointed.

- 2.2 In case of a vacant position on the Risk Management Committee, the Board of Directors shall appoint a qualified Director without prohibited characteristics to fill the position. The new member of the Risk Management Committee shall remain in the position for the remaining term of the replaced member.
- 2.3 The Risk Management Committee shall meet at least twice annually. Members may attend the meeting in person or participate via an electronic meeting as specified by law. Meeting resolutions shall be recorded to serve as evidence for decision-making and risk reviews.
- 2.4 In a meeting of the Risk Management Committee, a quorum shall consist of at least half of the members.
- 2.5 In case the Chairman of the Risk Management Committee is not present or unable to perform their duties, the attending members of the Risk Management Committee shall elect one of the members to serve as the Chairman of the meeting.
- 2.6 Decisions at the meeting of the Risk Management Committee shall be made by a majority vote of the attending members of the Risk Management Committee. Each member of the Risk Management Committee is entitled to one vote. In the case of a tie, the Chairman will cast an additional deciding vote.

### **3. Duty and responsibility**

- 3.1 Frames and reviews the policies and framework for risk management related to the Company's operations by assessing environmental factors, both internal and external, and establishing the scope and criteria for risk management. This should include strategic risk (including market risk), operational risk, financial risk (including liquidity risk), and compliance risk (including reputation risk).
- 3.2 Oversees and supports risk management efforts aligned with business strategies and objectives, as well as considering changing circumstances by ensuring that the risk-owning units carry out the following actions:
  - 3.2.1 Risk identification: Identifies incidents that may occur and affect the achievement of the Company's objectives.

- 3.2.2 Risk analysis: Identifies the impact and opportunities that may occur with the identified risk and the effectiveness of existing internal controls.
- 3.2.3 Evaluates and ranks the risk at the discretion of each department by selecting and agreeing on options to reduce the likelihood and impact of the risk occurrence and implements the chosen option, i.e. as avoiding, accepting, transferring, or reducing
- 3.2.4 Supports and develops risk management across all levels of the organization, continuously improving tools for risk management effectively and promoting a risk management culture.
- 3.3 Monitors and evaluates the effectiveness of risk management alongside the Audit Committee by taking the following factors into consideration:
- Determining measures for risk management.
  - Evaluation and selection of risk management measures.
  - Reporting on the results of risk management and the implemented measures.
  - Implementation of the specified risk management measures by the risk-owning units.
- 3.4 Reports on the results of enterprise risk management to the Board of Directors. In the event of any significant factors or events that may substantially impact the Company, the Risk Management Committee shall report to the Board of Directors as soon as possible for their acknowledgment and consideration.
- 3.5 Proposes guidelines, follows up, and evaluates the risk management for the Risk Management Working Committee to implement.
- 3.6 Considers reports on enterprise risk management and provides comments on potential risk occurrence including guidelines for a mitigation plan and improvement of the enterprise risk management system to the Risk Management Working Committee to ensure continuous efficiency.
- 3.7 Performs other duties as assigned by the Board of Directors.

- 3.8 If the Risk Management Committee deems it appropriate and necessary, the Risk Management Committee may hire consultants or experts to advise and take actions to achieve the Risk Management Committee's objectives as specified in this Charter.

#### **4. Review**

The Risk Management Committee shall review this Charter annually.

Effective as of November 14, 2024.

*-Signature-*

(Mr. Vikrom Kromadit)

Chairman of the Board of Directors

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