

Business Overview

The Company engages in developing and managing the industrial estates in the Eastern Seaboard of Thailand and abroad. The Company, together with its subsidiaries, also provide a range of industrial utilities such as power, water, and natural gas.

Financial Statement

	2022	2021	2020	2019
Income Statement (MB)				
Revenues	8,138.01	5,433.66	4,350.40	6,112.70
Expenses	4,379.07	3,601.30	2,911.32	3,970.54
Net Profit (Loss)	2,341.35	1,402.29	1,103.44	1,742.06
Balance Sheet (MB)				
Assets	47,658.85	45,470.86	40,221.65	36,397.40
Liabilities	23,244.12	23,462.42	21,469.13	19,420.95
Shareholders' Equity	19,458.86	17,723.26	15,648.21	14,054.51
Cash Flow (MB)				
Operating	3,057.18	2,395.34	1,136.89	2,399.52
Investing	-1,475.57	-1,409.70	-3,766.25	-3,308.03
Financing	-1,963.82	-619.80	2,091.19	933.47
Financial Ratio				
EPS (Baht)	2.04	1.22	1.02	1.63
GP Margin (%)	47.91	45.67	50.84	50.67
NP Margin (%)	38.87	36.10	32.22	35.79
D/E Ratio (x)	0.95	1.07	1.14	1.14
ROE (%)	12.59	8.40	7.43	12.89
ROA (%)	8.81	6.55	5.23	8.16

Business Plan

Amata Corporation PCL and its subsidiaries focus on dynamic development to keep up with the unceasing changes of technology and innovation of the future. Our group is ready for the Industry 4.0 era, to develop Smart Cities and learning centers in the region from our expertise in the industrial estate and related businesses, and provide the ideal investment areas in the Eastern Economic Corridor (EEC), while enhancing quality of life for the people working in the sites and for local communities around the areas.

Sustainable Development Plan

The Company has driven the sustainable development which covers the operation of all levels, i.e. economy, society and environment. The Company has considered risk factors from internal and external changes, global trends and mega forces which may impact the Company and stakeholders and also considered the stakeholders' needs and expectations to set targets, develop strategies and plans to efficiently respond to the material sustainability topics.

- medium-term goal to reduce direct and indirect greenhouse gas emission (Scope 1 & 2) intensity by 30%, compared to the 2019 base year, within 2030.
- long-term goal toward a low carbon city which focuses on energy efficiency by 2040.

Business Highlight

In 2022, the company recorded all-time high on the total revenue amount THB 8,049 million and be able to generate net profit amount THB 3,163 million and profit attributed to equity holders of the company amount THB 2,341 million. Earning per share of the year was posted at 2.04 Baht/Share.

Performance and Analysis

Business Performance Summary

The company has generated total revenue of 2022 amount THB 8,049 million increased 38 percent from the previous year. Profit attributed to equity holders of the company THB 2,341 million increased 67 percent from the previous year mainly from higher revenue from industrial estate land sale, utility and services and gains on sale of investment in properties. Moreover, in 2022 the company has transferred the land in total 616 Rais and there was backlog amount THB 6,685 million.

Key Milestones

Industrial Estate Business

In 2022, the company has started to develop 2 new Amata Smart and Eco City or Eco-City in Lao PDR

- Amata Smart and Eco City Natuey - the first concession agreement was 410 Ha (2,562.5 Rais)
- Amata Smart and Eco City Namor - the first concession agreement was 3,150 Ha (19,687 Rais)

Utility Business

- Signed MoU with Lao Telecommunication Public Company for telecommunication services
- Signed MoU with Cleanergy ABP to become a business alliance on solar rooftop project
- COD 2 SPP which were ABP1 and ABP2 installed capacity 140MW/each to replace the one that PPA expired.

Services Business

- Officially open the Hotel Nikko Amata City Chonburi, 4 star hotel with total 220 beds. Enhancing industrial estate to be a smart community.

Financing Activity

- Issued THB 2,000 million debenture with maturity period of 1-3 years.

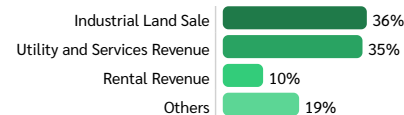
Risk Management Policy

The Company has set the corporate risk management process which is in line with the international standard in order to manage all risks effectively. The risk management must be implemented in the same direction across the organization, including being part of the decision making, strategic planning and business operation. It must also support the achievement of business objectives and goals. The company also conducts corporate risk assessment annually by considering the current risks, emerging risks, economic conditions, business competition, innovations and technology development, government policies and regulations, social and environmental changes that may affect the Company's business operations.

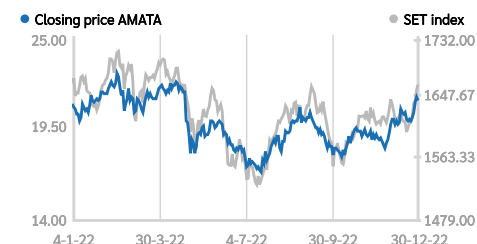
Recent Awards and Recognitions

- Rating at A- with stable outlook from TRIS
- Received 2 excellent eco-industrial awards from Eco Innovation Forum 2022
- Selected to be listed in SETTHSI for the 5 consecutive year
- Won the Best Sustainability Award for 2 consecutive year
- Received CSR Excellent Award from American Chamber of Commerce in Thailand

Revenue Structure



Stock Information



as of 30/12/22	AMATA	PROP	SET
P/E (X)	10.67	18.70	18.16
P/BV (X)	1.28	1.47	1.65
Dividend yield (%)	1.88	2.15	2.50
	30/12/22	30/12/21	30/12/20
Market Cap (MB)	24,495.00	24,150.00	18,745.00
Price (B/Share)	21.30	21.00	16.30
P/E (X)	10.67	22.82	19.58
P/BV (X)	1.28	1.42	1.30

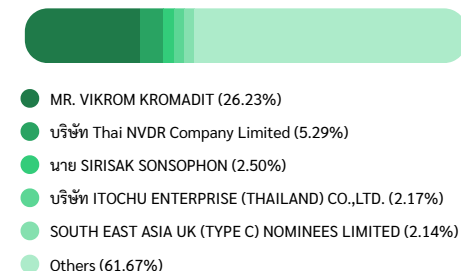
CG Report:



Company Rating: A- with Stable Outlook

Major Shareholders

as of 26/08/2022



Company Information and Contact

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