

Business Overview

The Company engages in developing and managing the industrial estates in the Eastern Seaboard of Thailand and abroad. The Company, together with its subsidiaries, also provide a range of industrial utilities such as power, water, and natural gas.

Financial Statement

	3M24	3M23	2023	2022
Income Statement (MB)				
Revenues	2,820.87	2,200.89	9,784.59	8,138.01
Expenses	2,028.44	1,334.43	7,222.93	4,379.07
Net Profit (Loss)	463.58	491.98	1,884.76	2,341.35
Balance Sheet (MB)				
Assets	58,012.07	51,128.54	57,588.09	47,658.85
Liabilities	31,436.79	26,195.93	31,860.99	23,244.12
Shareholders' Equity	21,116.19	19,893.88	20,417.81	19,458.86
Cash Flow (MB)				
Operating	778.40	611.93	8,609.32	3,057.18
Investing	193.90	-3,483.53	-8,794.27	-1,475.57
Financing	-1,450.04	2,908.03	1,068.33	-1,963.82
Financial Ratio				
EPS (Baht)	0.40	0.43	1.64	2.04
GP Margin (%)	36.44	54.14	39.02	47.91
NP Margin (%)	22.46	28.76	25.15	38.87
D/E Ratio (x)	1.18	1.05	1.24	0.95
ROE (%)	9.05	11.93	9.45	12.59
ROA (%)	6.63	8.24	6.89	8.81

Business Plan

Amata Corporation PCL and its subsidiaries focus on dynamic development to keep up with the unceasing changes of technology and innovation of the future. Our group is ready for the Industry 4.0 era, to develop Smart Cities and learning centers in the region from our expertise in the industrial estate and related businesses, and provide the ideal investment areas in the Eastern Economic Corridor (EEC), while enhancing quality of life for the people working in the sites and for local communities around the areas.

Sustainable Development Plan

The Company has driven the sustainable development which covers the operation of all levels, i.e. economy, society and environment. The Company has considered risk factors from internal and external changes, global trends and mega forces which may impact the Company and stakeholders and also considered the stakeholders' needs and expectations to set targets, develop strategies and plans to efficiently respond to the material sustainability topics.

- medium-term goal to reduce direct and indirect greenhouse gas emission (Scope 1 & 2) intensity by 30%, compared to the 2019 base year, within 2030.
- long-term goal toward a low carbon city which focuses on energy efficiency by 2040.

Business Highlight

There were 2 new industrial estates located in Rayong and Chonburi. The Amata City Rayong Nong Lalok has total area around 1,547 Rai, located 56 km. far from Laem Chabang Seaport. While Amata City Chonburi (Banbueng) has total area around 2,213 Rai, located 58 km far from Laem Chabang Seaport.

Performance and Analysis

Business Performance Summary

Quarter 1 of 2024, the company generated total revenue at 2,798 MB increase 28% from the same period last year. Net profit contributed to the shareholder of the company was at 464 MB. In addition, the pre-land sale of Quarter1 of 2024 was 325 Rai while the land transferred was at 151 Rai and the backlog at the end of 31 March 2024 was at 13,948 MB.

Key Milestones

- Amata City Rayong Nong Lalok has total area around 1,547 Rai which 75% is the sellable area and 25% is the common area. The location is 157km. far from bangkok and 56km. from Laem Chabang Seaport.
- Amata City Chonburi (Banbueng) has total area around 2,213 Rai which 75% is the sellable area and 25% is the common area. The location is 97km. far from bangkok and 58km. from Laem Chabang Seaport.

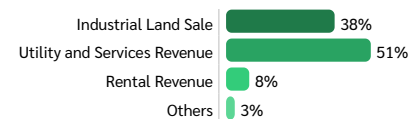
Risk Management Policy

The Company has set the corporate risk management process which is in line with the international standard. The risk management must be implemented in the same direction across the organization, including being part of the decision making, strategic planning and business operation. It must also support the achievement of business objectives and goals. The company also conducts corporate risk assessment annually by considering the current risks, emerging risks, economic conditions, business competition, innovations and technology development, government policies and regulations, social and environmental changes that may affect the Company's business operations.

Recent Awards and Recognitions

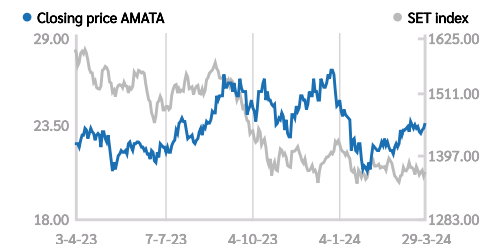
- Rating at A- with stable outlook from TRIS
- Received 2 excellent eco-industrial awards from Eco Innovation Forum 2023
- Received SET ESG Rating 2023 at AAA
- Achieved Outstanding IR from IAA Awards for Listed Companies 2022-2023
- Won Sustainability Awards of Honor from SET Awards 2023
- Received CSR Excellent Award from American Chamber of Commerce in Thailand
- Received Sustainability Disclosure Award from Thaipat Institute

Revenue Structure



Stock Information

SET / PROPCON / PROP



	as of 29/03/24	AMATA	PROP	SET
P/E (X)		14.58	15.32	18.10
P/BV (X)		1.35	1.14	1.33
Dividend yield (%)		2.72	3.99	3.38
	29/03/24	28/12/23	30/12/22	
Market Cap (MB)	27,485.00	30,762.50	24,495.00	
Price (B/Share)	23.90	26.75	21.30	
P/E (X)	14.58	15.48	10.67	
P/BV (X)	1.35	1.53	1.28	

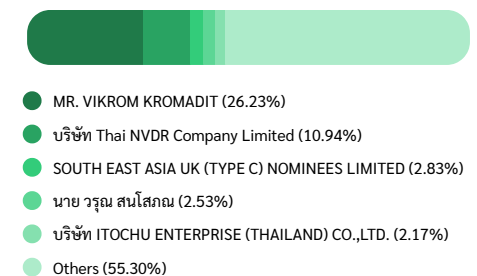
CG Report:



Company Rating: A- with Stable Outlook

Major Shareholders

as of 13/03/2024



Company Information and Contact

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